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Carey Olsen advises on £1.5 billion acquisition

Channel Islands law firm Carey Olsen has advised Colfax UK Holdings Limited on its acquisition of Charter International plc through a Jersey scheme of arrangement. This deal is believed to be the largest transaction of its kind in Jersey with an estimated value of \$2.426 billion in cash and stock (approximately £1.528 billion) which is based on the closing price of \$23.04 per Colfax share on September 9, 2011.

Colfax UK Holdings Limited is a subsidiary of Colfax Corporation, a US-based international industrial group listed on the New York Stock Exchange.

A Carey Olsen cross practice team was instructed by, and worked in conjunction with, Skadden, Arps, Slate, Meagher & Flom and included partner Guy Coltman and associate Kate McCaffrey from Carey Olsen's Corporate and Finance Group, partner Robert MacRae and senior associate Andreas Kistler from the firm's Litigation Group.

Mr Coltman said: "Carey Olsen has an exceptional reputation for corporate and finance work and to have been selected to advise on the largest transaction of its kind in Jersey demonstrates the recognition of our strength and expertise particularly when advising on Jersey schemes of arrangement."

In 2007, Carey Olsen played an integral role advising the Sandpiper CI Group on the first Jersey scheme of arrangement. In 2010, the firm structured and effected the largest ever scheme of arrangement in Jersey at the time when leading independent investor and fund manager Intermediate Capital Group acquired a large stake in legal services firm CPA Global. The corporate team also advised Rambler Media Limited on the cash acquisition of the shares of minority shareholders in that company by ProfMedia Group, one of Russia's largest media holding groups and a major private investor in most sectors in the Russian media market, through a Jersey scheme of arrangement.

Issued by Catherine Le Prevost, Orchard PR, Tel. 01481 240600

NOTES TO EDITORS:

Shortlisted for 'M&A deal of the year' - IFLR Europe Awards 2012

The acquisition of Charter International plc by Colfax UK Holdings Limited (Colfax) has been recognised as a landmark deal by the industry and it has been shortlisted for the 'M&A deal of the year' in the IFLR's Europe Awards 2012. The firms recognised for their involvement in the deal are Skadden Arps Slate Meagher & Flom and Carey Olsen who acted for the buyer, Colfax and firms Shearman & Sterling and Slaughter and May who acted for the seller.

<http://www.iflr.com/Article/2963308/Channel-Sector-News-and-deals/Europe-awards-2012-shortlist-revealed.html>

About Carey Olsen

Carey Olsen is a leading law firm in the Channel Islands and acts for a number of institutional clients in large, multi-jurisdictional transactions, as well as for governments, corporates, professional firms and high net worth individuals.

With more than 130 lawyers, Carey Olsen offers a full range of legal services, including corporate and commercial, funds, banking and finance, trusts and fiduciary, commercial and residential property, employment, restructuring, litigation and dispute resolution.

Carey Olsen's position as a top tier provider of legal services is recognised by Chambers UK, Legal 500, Practical Law Company and other independent market commentators and reflected by the quality of the transactions and cases the firm advises on.

Hemscott Advisers' survey places Carey Olsen in the Top 10 law firms by the number of London Stock Exchange (LSE) and AIM clients it advises. It is the only offshore law firm to be ranked alongside UK legal advisers in the top ten by Hemscott, a leading corporate directory. (Source: *Hemscott, August 2011 report*).

Our people are recognised as outstanding leaders in their practice areas of expertise. Chambers UK 2012 recognises 26 of Carey Olsen's lawyers as leaders.

The firm's expertise in investment funds was endorsed by the Legal Media Group's *Guide to the World's Leading Investment Funds Lawyers* publication this year which included four of the firm's partners in its international analysis of the top global investment funds lawyers.

Carey Olsen was shortlisted for the Chambers Europe Awards for Excellence 2011 in the offshore category and was a finalist for Offshore Law Firm of the Year at The Lawyer Awards 2010.

"It is like dealing with a magic circle firm outside London." (Source: *Chambers and Partners 2010*.)

Carey Olsen is proud to be the sponsor of the prestigious Channel Islands inter-island yacht race.

www.careyolseninterislandyachtrace.com

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