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**Carey Olsen advises new green technology company**

Carey Olsen has advised Guernsey independent power company Indian Energy Limited (IEL) on its recent fundraising and admission to AIM.

IEL's proposed expansion could make it one of the largest independent wind energy producers in India.

IEL currently owns and operates a wind farm in Karnataka, India and is looking to acquire a portfolio of wind farms in India with an aggregate of 300 MW of annual generating capacity by the end of the 2012/13 financial year.

Advisors from Carey Olsen included corporate partner, Graham Hall and senior associate Tony Lane.

"We are thrilled to have been involved with this project which is a landmark deal in many respects; it is one of the very few AIM admissions this year and is part of an encouraging trend in investment in renewable sources" said Mr Hall.

Issued by Chris Chilton, Orchard PR, Tel. 01481 240600
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NOTES TO EDITORS:

**About Carey Olsen:** Carey Olsen is the largest law firm in the Channel Islands and acts for a number of institutional clients in large, multi-jurisdictional transactions, as well as for governments and corporates, professional firms and high-net-worth individuals. With more than 130 lawyers Carey Olsen offers a full range of legal services, including corporate and commercial, funds, banking and finance, trusts and fiduciary, commercial and residential property, employment, restructuring, litigation and dispute resolution. Carey Olsen's position as a top tier provider of legal services is recognised by Chambers UK, Legal 500 and other independent market commentators and reflected by the quality of the transactions and cases they advise on. **Carey Olsen is the Acquisition Finance Offshore Law Firm of the Year 2008 and 2009 and was the highest ranking Channel Islands law firm in The Lawyer Awards 2008.**

[www.careyolsen.com](http://www.careyolsen.com)

**About Indian Energy:** Indian Energy Limited was incorporated on 16 March 2007 by a management team that has significant experience in renewable energy, corporate finance and emerging markets and a strong relationship with local manufacturers. Indian Energy is a focused long-term owner and operator of wind assets within the portfolio. It is continually seeking to augment its portfolio through acquisitions and development of new projects. The Group intends to play a leading role in the development of the wind power industry in India and to achieve a prominent position in the market place, including the merchant power market, by becoming one of India's leading renewable energy IPPs.



The Group's operations are in India and Indian Energy Limited is incorporated in Guernsey.

[www.indian-energy.com](http://www.indian-energy.com)