

07 May 2010

Carey Olsen the only offshore firm named in top three by prestigious directory

Channel Island's law firm Carey Olsen has leapt into the top three UK advisers for FTSE AIM 100 listed companies based on the number of clients in the last quarter, according to Hemscott, a leading directory for the finance sector.

The directory has placed the firm joint third following the addition of two further blue chip clients, improving its position by eight places since last quarter.

In the financials sector (those AIM listed companies working in finance), the firm is placed second both for number of clients and the market capitalisation of those clients. Carey Olsen is now just one client away from being the leading UK adviser to AIM listed clients in the financials sector.

Overall Carey Olsen is ranked as a Top 5 UK legal adviser to FTSE Total AIM clients by market capitalisation.

Chairman John Kelleher said: "The Hemscott rankings show that we share a table with the major London law firms for advising clients who are listed on FTSE AIM and our position is recognition that our corporate group provides excellent client service and expertise in this area."

The two new clients added are Renewable Energy Generation Ltd and Raven Russia Ltd.

Issued by Emma Anderson, Orchard PR, Tel. 01481 240600
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NOTES TO EDITORS:

Carey Olsen is a leading law firm in the Channel Islands and acts for a number of institutional clients in large, multi-jurisdictional transactions, as well as for governments, corporates, professional firms and high-net-worth individuals.

With more than 140 lawyers Carey Olsen offers a full range of legal services, including corporate and commercial, funds, banking and finance, trusts and fiduciary, commercial and residential property, employment, restructuring, litigation and dispute resolution.

Carey Olsen's position as a top tier provider of legal services is recognised by Chambers UK, Legal 500 and other independent market commentators and reflected by the quality of the transactions and cases they advise on.

Hemscott Adviser's survey puts Carey Olsen in the Top 20 UK law firms by the number of London Stock Exchange (LSE) and Alternative Investment Market (AIM) clients it advises. It is the only offshore law firm in the Top 20 by Hemscott, a leading directory for the finance sector. (*Source: Hemscott, February 2010 report*)

Carey Olsen is one of the top three advisers to FTSE 100 AIM-listed companies. (*Source: Hemscott, April 2010 report*)

Our people are recognised as outstanding leaders in their practice areas of expertise. Chambers Global 2010 recognises 17 of Carey Olsen's partners as leaders.

Carey Olsen has been shortlisted for the Chambers Europe Awards for Excellence 2010 in the offshore category and is a finalist for Offshore Law Firm of the Year by The Lawyer Awards 2010.

Carey Olsen was the Acquisition Finance Offshore Law Firm of the Year 2008 and 2009 and was a finalist in The Lawyer Awards 2009.

"It is like dealing with a magic circle firm outside London." (*Source: Chambers and Partners 2010.*)

Carey Olsen is proud to be the sponsor of the prestigious Channel Islands inter-island yacht race 2010. (www.careyolseninterislandyachtrace.com)

www.careyolsen.com

About Hemscott:

Hemscott, a Morningstar company, is an international provider of business and financial data. It produces quarterly rankings of professional advisers by their total number of clients listed on the London Stock Exchange. There are also separate rankings for number of AIM clients, sector rankings and clients' market capitalisation. These rankings are published in the AIM Rankings Guide and the Corporate Advisers Rankings Guide. Hemscott is highly respected within the corporate and financial sector and considered a reliable source for data.

Rankings by number of FTSE 100 AIM Clients (last quarter's figures in brackets)

1 (1)	LAWRENCE GRAHAM LLP	8 (9)
2 (2)	DLA PIPER UK LLP	6 (5)
3 (11)	CAREY OLSEN	5 (3)
3 (4)	CONYERS DILL & PEARMAN	5 (4)
3 (4)	MCGRIGORS LLP	5 (4)
3 (2)	NORTON ROSE LLP	5 (5)
7 (4)	BERWIN LEIGHTON PAISNER	4 (4)
7 (4)	PINSENT MASONS LLP	4 (4)
7 (4)	TRAVERS SMITH LLP	4 (4)
10 (11)	ARTHUR COX	3 (3)
10 (4)	CAINS	3 (4)
10 (11)	EVERSHEDS LLP	3 (3)
10 (11)	FIELD FISHER WATERHOUSE	3 (3)
10 (11)	HARNEY WESTWOOD & RIEGELS	3 (3)
10 (11)	HUNTON & WILLIAMS	3 (3)
10 (11)	OGIER	3 (3)
10 (4)	OSBORNE CLARKE	3 (4)
10 (11)	SHEPHERD AND WEDDERBURN	3 (3)

Rankings by total client market capitalisation of AIM clients (last quarter's figures in brackets)

(£M)		
1 (1)	LAWRENCE GRAHAM LLP	4817 (5410)
2 (5)	BERWIN LEIGHTON PAISNER	2620 (2291)
3 (2)	DLA PIPER UK LLP	2620 (2378)
4 (3)	CAREY OLSEN	2615 (2333)
5 (6)	NORTON ROSE LLP	2571 (2196)
6 (7)	OSBORNE CLARKE	2545 (2119)
7 (4)	TRAVERS SMITH LLP	2288 (2301)
8 (12)	STEPHENSON HARWOOD	2109 (1752)
9 (11)	CONYERS DILL & PEARMAN	1994 (1770)
10 (10)	MAPLES AND CALDER	1950 (1840)
11 –	MCCARTHY TETRAULT	1914 –
12 (9)	NABARRO	1866 (1849)
13 (8)	PINSENT MASONS LLP	1835 (1858)
14 (14)	FASKEN MARTINEAU LLP	1835 (1749)
15 (17)	HARNEY WESTWOOD & RIEGELS	1824 (1451)
16 (16)	OGIER	1669 (1589)
17 –	DUMOULIN BLACK, VANCOUVER	1643 –
18 (19)	EVERSHEDS LLP	1468 (1403)
19 (20)	SLAUGHTER AND MAY	1422 (1367)