

Carey Olsen acts as Jersey legal adviser to Henderson Group

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Carey Olsen has acted as Jersey legal adviser to the Henderson Group in the recently announced movement of the group's tax residency to the Republic of Ireland.

Henderson announced in late August the transfer of its tax domicile to Ireland. The development involves creating a new UK and Australia-listed, Jersey-incorporated holding company with head office and tax residency relocated to Ireland from the UK.

Henderson Group, an FT250 company, is an independent global asset manager, focused on asset management in Europe, Asia and the United States. It provides institutional, retail and high net-worth clients with investment advice covering asset classes, including equities, fixed income, property and private equity. Henderson employs around 970 people worldwide and has £52.6 billion of assets under management.

The Carey Olsen team was led by Mike Jeffrey, corporate partner (Jersey). He said: "Jersey has proven to be the jurisdiction of choice for incorporation of new listcos in transactions of this kind, offering attractive features such as a flexible corporate law regime, geographical proximity to the UK as well as tax neutrality. The Henderson transaction is one of a small number of similar transactions which have now been announced, although the Henderson transaction is particularly important as it represents the first financial services business to propose such a move."

Freshfields Bruckhaus Deringer acted as UK legal counsel to Henderson.

Ends

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