

3rd March 2010

**Carey Olsen ranked in top five offshore firms**

The Channel Islands' legal firm Carey Olsen jumped three places to fifth place in this year's annual survey of the top 20 law firms operating in offshore jurisdictions, by the leading legal magazine The Lawyer. Carey Olsen was also the highest placed of law firms concentrating solely on the Channel Islands.

Specialist law firms such as Carey Olsen have received more recognition this year because, for the first time, The Lawyer has only counted law firm partners and not included related fiduciary businesses.

The survey demonstrates a high level of confidence in the legal sector, reporting 21% growth in the last four years of partner numbers in the top 20 firms.

Alex Ohlsson, the firm's managing partner said:

“2009 had all the makings of a difficult year for the legal sector but in fact Carey Olsen has strengthened our offering in both Jersey and Guernsey. We have increased the number of lawyers at the firm; making up five new partners across the islands while our Guernsey operation has moved into a new landmark building.

“We have carried this momentum through to this year and are looking forward to making further progress in 2010.”

The survey also demonstrated the strength of the legal sector in the Channel Islands with six Channel Island firms in the top five.

In second place was offshore firm Maples & Calder with whom Carey Olsen have a 'best friends' relationship.

## NOTES TO EDITORS:

**Lawyer Offshore Survey 2010**

<b>Rank</b>	<b>Firm</b>	<b>Number of partners</b>	<b>Number of lawyers</b>	<b>Number of offices</b>
1	Appleby	74	207	11
2	Maples & Calder	62	196	7
3	Walkers	48	146	7
4	Conyers Dill & Pearman	41	163	11
5=	Carey Olsen	33	118	3
5=	Mourant Du Feu & Jeune	33	91	4
5=	Ogier	33	170	9
8	Homburger	32	120	1
9	Arendt & Medernach	30	270	6
10	Elvinger Hoss & Prussen	27	77	1
11	Hassans	26	74	2
12	Bedell Cristin	24	60	5
13	Harneys	23	62	5
14=	Maitland	20	35	12
14=	Ozannes	20	62	2
16	Cains	16	16	3
17	Triay & Triay	12	29	3
18	Oostvogels Pfister Feyten	9	42	2
19	Collas Day	8	23	2
20	Cox Hallett Wilkinson	6	16	1

**About Carey Olsen:** Carey Olsen is the largest law firm in the Channel Islands and acts for a number of institutional clients in large, multi-jurisdictional transactions, as well as for governments and corporates, professional firms and high-net-worth individuals.

With more than 130 lawyers Carey Olsen offers a full range of offshore legal services, including corporate and commercial, funds, banking and finance, trusts and fiduciary, commercial and residential property, employment, restructuring, litigation and dispute resolution.

Carey Olsen's position as a top tier provider of legal services is recognised by Chambers UK, Legal 500 and other independent market commentators and reflected by the quality of the transactions and cases they



# NEWS RELEASE

advise on. **Carey Olsen is the Acquisition Finance Offshore Law Firm of the Year 2008 and 2009 and was a finalist in The Lawyer Awards 2009.**

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