

Carey Olsen take Channel Islands AIM top spot

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Carey Olsen has been ranked in the top ten legal advisers for the top 100 Alternative Investment Market (AIM) clients.

It is the only Channel Islands law firm to feature in the quarterly Hemscott rankings of leading legal advisers for clients on the junior market.

In the rankings for clients by market capitalisation Carey Olsen has a £2,513m share, an increase of £294m since May 2008, prompting the firm's climb from 13th to 9th position (out of 20) in the rankings. In terms of the number of AIM clients the Channel Island firm has moved up a space to 11th with a respectable 38 clients.

Hemscott's Adviser Rankings Guide is a comprehensive listing of leading providers of professional services to all UK and Irish companies listed on the London Stock Exchange.

This is the leading consolidated source of information on corporate advisers and their clients.

'Our position on the Hemscott rankings reflects Carey Olsen's capability and experience in the area of AIM listings,' said Mike Jeffrey, Partner, Carey Olsen in Jersey.

'The Channel Islands have proved a very popular choice for the jurisdiction of incorporation of companies seeking to join the AIM market. Reasons for this include tax neutrality, the flexibility of our corporate law regime and our recognition as a leading, well regulated and reputable offshore jurisdiction.

'In what was probably the most significant transaction in the Channel Islands in 2007, Carey Olsen advised the bidders on the Channel Islands legal aspects of the public takeover of CI Traders, a company which was listed on AIM at the time and was the largest private employer in the Channel Islands active in the retail, hospitality and distribution sectors.'

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