

6th April 2010

Channel Island's legal leaders are recognised in global directory

The Chambers Global directory for 2010, has acknowledged Carey Olsen's expertise through the recognition of its people. It praised Carey Olsen's "focus on the Channel Islands" and the strength in depth across the firm's offices in Jersey, Guernsey and London.

In total, the guide identified 17 of Carey Olsen's lawyers as 'leaders' with 11 in Jersey and six in Guernsey, demonstrating the firm's unrivalled pan-island expertise and recognising the high calibre of work on which the firm is instructed.

Alex Ohlsson, managing partner in Jersey said: "The positive endorsements and recognition of our leading lawyers at Carey Olsen is particularly valuable as they have come from clients and contemporaries and reflect the success of our core strategy of specialising in Guernsey and Jersey law." The directory quoted one endorsement which stated that working with Carey Olsen was "like dealing with a magic circle firm outside London".

Chambers states that in the firm's Jersey office, "corporate and finance specialist [managing partner] Alex Ohlsson stands out as a major figure, while [deputy managing partner] Russell Clark is a key contact for trust matters in Guernsey".

Paul Matthams, Head of Fiduciary, Jersey was recognised as a global leading individual in the international private client practice area. Carey Olsen also received recognition for its international private client work in particular for the bringing together the non-contentious and contentious sides of its trust department, which Chambers says "enables a much smoother and more rounded experience when difficulties arise in clients' investments."

Chambers sources say that Carey Olsen stands out "as being able to deal with things commercially and give very accurate advice; they're just fantastic."

The firm's dispute resolution teams maintain an equal presence in Guernsey and Jersey and have acted in the most high profile cases brought before the courts in the last year,

including the extremely complex Alhamrani litigation and, more recently, have advised on Guernsey's first Hastings Bass case which is also one of the first where HMRC have intervened. Chambers' sources are quoted as saying that "They are thorough in the preparation of arguments and balance this with a good dose of commercial acumen."

The corporate and finance teams were also singled out, and are "looked to as leading providers of Channel Islands law" having acted on significant M&A deals including advising State Street on the acquisition of Maurant International Finance administration and the recent International Capital Group's acquisition of a stake in CPA. The directory also notes that the firm advises on over half of the funds domiciled in Guernsey and highlights Carey Olsen's role in acting for Resolution on its admission to the LSE.

Issued by Chris Chilton, Orchard PR, Tel. 01481 240600

NOTES TO EDITORS:

Carey Olsen partners recognised as 'leaders':

1. Alan Stevens, Partner, Jersey
2. Alex Ohlsson, Managing Partner, Jersey
3. Ben Morgan, Partner, Guernsey
4. Edward Quinn, Deputy Managing Partner, Jersey
5. Eve Kosofsky, Partner, Jersey
6. Graham Hall, Partner, Head of Corporate Law Group, Guernsey
7. John Greenfield, Managing Partner, Guernsey
8. John Kelleher, Partner, Head of Litigation Law Group, Jersey
9. Karen Le Cras, Partner, Guernsey
10. Mark Dunster, Partner, Guernsey
11. Mike Jeffrey, Partner, Jersey
12. Nicholas Crocker, Partner, Jersey
13. Paul Matthams, Partner, Head of Fiduciary Law Group, Jersey
14. Paul Sugden, Partner, Jersey
15. Robert MacRae, Partner, Jersey
16. Tom Carey, Partner, Guernsey (Also recognised as an 'Up and coming individual')
17. William Grace, Partner, Jersey

Chambers Global: Since 1990, Chambers has published the world's leading guides to the legal profession and has built a reputation for in-depth, objective research.

All Chambers guides are independent and research based. No firms or lawyers are mentioned unless they come strongly recommended in the market. Researchers interview thousands of clients and leading practitioners worldwide. The surveys and assessments determine the rankings according to the criteria most valued by clients – such as technical expertise, business acumen, prompt delivery, value for money). No one can 'buy their way in'.

Up & Coming individuals is an honour reserved for lawyers at the forefront of their generation.

www.chambersandpartners.com/Global

Chambers Europe Awards for Excellence: Carey Olsen has been nominated in the 'offshore' category.

About Carey Olsen: Carey Olsen is the largest law firm in the Channel Islands and acts for a number of institutional clients in large, multi-jurisdictional transactions, as well as for governments and corporates, professional firms and high-net-worth individuals. With more than 130 lawyers Carey Olsen offers a full range of legal services, including corporate and commercial, funds, banking and finance, trusts and fiduciary, commercial and residential property, employment, restructuring, litigation and dispute resolution.

Carey Olsen's position as a top tier provider of legal services is recognised by Chambers UK, Legal 500 and other independent market commentators and reflected by the quality of the transactions and cases they advise on. **Carey Olsen is the Acquisition Finance Offshore Law Firm of the Year 2008 and 2009 and was a finalist in The Lawyer Awards 2009.**

www.careyolsen.com