

28th January 2009**Local firm instructed by one of Europe's largest mezzanine funds**

Park Square Capital LLP has recently completed, with the assistance of local law firm Carey Olsen, the establishment of its new EURO 1 billion fund, Park Square Capital II, 'The Mezzanine Fund', which is the largest independent European fund of its class.

The Fund, which targets investment in mezzanine securities, which rank between bank debt and equity in leveraged IPO and M&A transactions, raised EURO 300 million in its initial closing in December 2009.

Andrew Boyce partner at Carey Olsen said "this launch is a substantial fund raise in a difficult market place which is encouraging for investment managers and promoters intending to launch products, as well as investors seeking opportunities to place resources earmarked for investment".

Issued by Chris Chilton, Orchard PR, Tel. 01481 240600
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NOTES TO EDITORS:

About Carey Olsen: Carey Olsen is the largest law firm in the Channel Islands and acts for a number of institutional clients in large, multi-jurisdictional transactions, as well as for governments and corporates, professional firms and high-net-worth individuals. With more than 130 lawyers Carey Olsen offers a full range of legal services, including corporate and commercial, funds, banking and finance, trusts and fiduciary, commercial and residential property, employment, restructuring, litigation and dispute resolution. Carey Olsen's position as a top tier provider of legal services is recognised by Chambers UK, Legal 500 and other independent market commentators and reflected by the quality of the transactions and cases they advise on. **Carey Olsen is the Acquisition Finance Offshore Law Firm of the Year 2008 and 2009 and was the highest ranking Channel Islands law firm in The Lawyer Awards 2008.**

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