

23<sup>rd</sup> July, 2010

### **Lord Mayor explores Guernsey links with London**

Carey Olsen hosted Alderman Nicholas Anstee, the Lord Mayor of the City of London, during a visit to Guernsey this week.

In a roundtable discussion chaired by Carey Olsen Managing Partner John Greenfield and attended by several of the firm's partners, the meeting explored a number of links between Guernsey and the City of London.

Topics discussed included the AIFM directive, the Treasury's Foot report on the Crown Dependencies and the island's fund sector. Carey Olsen advises on more than 50 per cent of the funds domiciled in Guernsey, much of this business referred by City firms.

During his one day visit to Guernsey the Lord Mayor met His Excellency Sir Fabian Malbon, the Lieutenant Governor of the island; Sir Geoffrey Roland, the Bailiff; local politicians and business group representatives. Discussions were held on tax matters and Guernsey's relationship with emerging economies such as India and China.

He also visited the headquarters of the Channel Islands Stock Exchange.

"The Lord Mayor was very open and transparent about his views on business flows between the island and the City and seemed impressed with the way in which Guernsey runs its finance centre," said Advocate Greenfield.



Issued by Emma Anderson, Orchard PR, Tel. 01481 240600

NOTES TO EDITORS:

Carey Olsen is a leading law firm in the Channel Islands and acts for a number of institutional clients in large, multi-jurisdictional transactions, as well as for governments, corporates, professional firms and high-net-worth individuals.

With more than 140 lawyers Carey Olsen offers a full range of legal services, including corporate and commercial, funds, banking and finance, trusts and fiduciary, commercial and residential property, employment, restructuring, litigation and dispute resolution.

Carey Olsen's position as a top tier provider of legal services is recognised by Chambers UK, Legal 500 and other independent market commentators and reflected by the quality of the transactions and cases they advise on.

Hemscott Adviser's survey puts Carey Olsen in the Top 10 UK law firms by the number of London Stock Exchange (LSE) and Alternative Investment Market (AIM) clients it advises. It is the only offshore law firm in the Top 10 by Hemscott, a leading directory for the finance sector. *(Source: Hemscott, May 2010 report)*

Carey Olsen is one of the top three advisers to AIM-listed companies. *(Source: Hemscott, April 2010 report)*

Our people are recognised as outstanding leaders in their practice areas of expertise. Chambers Global 2010 recognises 17 of Carey Olsen's partners as leaders.

Carey Olsen has been shortlisted for the Chambers Europe Awards for Excellence 2010 in the offshore category and is a finalist for Offshore Law Firm of the Year at The Lawyer Awards 2010.

Carey Olsen was the Acquisition Finance Offshore Law Firm of the Year 2008 and 2009 and was a finalist in The Lawyer Awards 2009.

Carey Olsen was named 'Full Service Advisory Firm of the Year in the Channel Islands', 'Trusts & Estates Advisory Firm of the Year in the Channel Islands' and 'Insolvency Advisory Firm of the Year in the Channel Islands' in the Corporate INTL magazine awards 2010.

"It is like dealing with a magic circle firm outside London." *(Source: Chambers and Partners 2010.)*

Carey Olsen is proud to be the sponsor of the prestigious Channel Islands inter-island yacht race 2010. ([www.careyolseninterislandyachtrace.com](http://www.careyolseninterislandyachtrace.com))

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