

## Part III VASP Licence Decision Tree

**Briefing Summary:** The following decision tree relates to the requirement for virtual asset services providers ("VASPs") to hold a licence under Part III of the Lending, Credit and Finance (Bailiwick of Guernsey) Law, 2022 (the "LCF Law"; a "Part III VASP Licence").

**Service Area:** Banking and Finance, Corporate, Regulatory

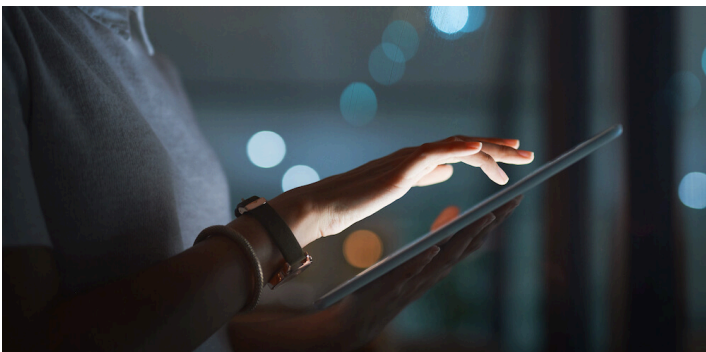
**Location:** Guernsey

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The requirement or otherwise for a Part III VASP Licence does not mean that a licence will not be required under other parts of the LCF Law. Please visit our decision trees for Part II Licences, Part III FFB Licences and Part IV Licences to check.

*Please note that this briefing is intended to provide a very general overview of the matters to which it relates. It is not intended as legal advice and should not be relied on as such. © Carey Olsen (Guernsey) LLP 2026*



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