

An aerial photograph showing three white yachts anchored in clear, turquoise water near a sandy beach. Several people are visible on the beach and in the water. The water transitions from a light sandy color near the shore to a deep, vibrant turquoise further out. The yachts are positioned diagonally across the frame, with the largest one at the bottom right and a smaller one at the top left. The overall scene is bright and clear, suggesting a sunny day.

Family office
services in the
Cayman Islands

Family Office Experience Cayman:
The future of finance 2.0
April 10-14, 2019

CAREY OLSEN

9

Locations

5

Offshore Laws

BERMUDA

BRITISH VIRGIN ISLANDS

CAYMAN ISLANDS

GUERNSEY

JERSEY

1898

Founded

Contents

- 2 Introduction
- 4 Family Office services
- 8 Key contacts

At Carey Olsen, we always look at the bigger picture. In the face of opportunities or challenges, our clients know that the advice and guidance they receive from us will be based on a complete understanding of their goals and objectives combined with outstanding client service, technical excellence and commercial insight.

BIGGER PICTURE

Introduction

Carey Olsen has strong private wealth, corporate and finance offshore legal teams with particular expertise in working with single and multi-family offices and their advisers. We understand that each family office is unique and we develop close relationships with our clients in order to understand their specific needs and requirements. We provide a discreet, personal service and are seen as trusted advisers with a deep understanding of the complexity surrounding the legal, business and personal aspects of running a family office.

Our lawyers advise on all aspects of the structures that are administered by the family office. We can also assist in the preparation of family constitutions and governance documentation, to encourage consensus and limit disputes about how wealth is managed in the longer term.

As a full service law firm, we also offer more general services in corporate and funds law, banking and finance, investment funds and private equity, trusts and private wealth, insolvency and general commercial disputes resolution, and real estate law. Our client base includes major international law firms, bank and trust companies, high net worth individuals, insolvency practitioners, and multi national corporations. We also regularly assist sovereign wealth funds, family offices, professional trust companies, private equity houses and high net worth individuals.

We regularly advise family offices on matters such as:

- / Family Office Structuring and Management
- / Corporate Governance
- / Investment Funds
- / Aircraft and Yacht Registrations
- / Real Estate
- / Philanthropy
- / Relocation Services and Immigration
- / Trust Structuring and Estate Planning

“This acclaimed offshore firm has a first-class reputation for trust and private client work.”

Chambers and Partner



Family Office services

Family Office Structuring and Management

Carey Olsen has extensive experience in setting up family structures to hold private investments, business interests, philanthropic undertakings, luxury assets, property holdings and to administer family interests in order to protect the family wealth for generations to come. We advise on the establishment of companies, limited partnerships, family unit trusts, special purpose vehicles, and holding structures.

Corporate Governance

We assist family offices to establish family charters, to implement efficient and well-structured management and succession arrangements for multi-generational families. We also provide recommendations as to the composition of governance boards.

Implementing appropriate governance arrangements necessarily includes our team advising on applicable financial services regulation and licensing permissions and providing regulatory guidance (including in relation to anti-money laundering, anti-bribery and corruption, and data-protection regulatory requirements).

Investment Funds

We can leverage the experience of our investment funds team to assist family offices with the structuring of investments and investment management vehicles. These structures can range from simple acquisition holding companies and joint venture vehicles to investment funds just for affiliates or investment funds marketed to third party investors. We advise on all aspects of local regulation that can affect such structures and assist with any regulatory licensing or registrations that may be required.

Aircraft and Yacht Registrations

The Civil Aviation Authority of the Cayman Islands is a category 1 aviation regulatory authority as rated by the US Federal Aviation Administration and the Cayman Islands Shipping Registry is a category 1 British Registry. As a result, the Cayman Islands is a popular jurisdiction for the registration of both private aircraft and yachts. We can guide clients through the registration process and assist with any associated financing and leasing transactions.

“Carey Olsen’s lawyers are intellectually rigorous and genuinely innovative in seeking solutions to problems.”

Legal 500



Family Office services

Real Estate

We can assist family offices with all their local real estate needs, from the drafting and negotiation of an office lease to the acquisition of a family home. We also have extensive contacts among local realtors, architects, surveyors and bank lenders to facilitate any location real estate transactions.

Philanthropy

Where a family office has such a need, we advise on the establishment of bespoke structures to support private philanthropic activities. This includes assisting with the creation and registration of non-profit organisations, liaising with representatives of charities, memorialising a family's philanthropic wishes, and exploring connections to assist with social impact investing.

Relocation Services and Immigration

Our firm has a wide network of local contacts to assist with relocating to the Cayman Islands, whether for family offices, high net worth individuals, or employees of affiliated companies. We can advise on the grant of work permits, make introductions to immigration agents, and assist with other local knowledge and answering the practical questions that arise when relocating to a new jurisdiction.

Trust Structuring and Estate Planning

As part of our structuring services, we advise on the creation of wealth management plans involving the use of vehicles such as family trusts, special purpose trusts, and foundation companies. We can connect family office representatives with professional trustees, investment advisors, and our private banking contacts. We can also assist with wider estate planning for high net worth individuals including, where appropriate, drafting Cayman Islands wills.

“A very high level of service, with fast response times and astute advice.”

Legal 500





Key contacts

For further information or professional advice please contact our lawyers below:



Bernadette Carey
Partner

D +1 345 749 2025
E bernadette.carey@careyolsen.com

Specialisms

- Family Office
- Trusts and Private Wealth
- Dispute Resolution



Jarrod Farley
Partner

D +1 345 749 2004
E jarrod.farley@careyolsen.com

Specialisms

- Family Office
- Corporate
- Investment Funds



Richard Munden
Partner

D +1 345 749 2026
E richard.munden@careyolsen.com

Specialisms

- Family Office
- Banking and Finance
- Yacht and Aircraft Registration



Brian Jacomb
Consultant

D +1 345 749 2039
E brian.jacomb@careyolsen.com

Specialisms

- Family Office
- Real Estate



FIND US

Carey Olsen
PO Box 10008
Willow House
Cricket Square
Grand Cayman KY1-1001
Cayman Islands

T +1 345 749 2000
E cayman@careyolsen.com



FOLLOW US

Visit our family office team at
careyolsen.com

OFFSHORE LAW SPECIALISTS

BERMUDA BRITISH VIRGIN ISLANDS CAYMAN ISLANDS GUERNSEY JERSEY
CAPE TOWN HONG KONG LONDON SINGAPORE