# Shipping and Yacht Finance

Carey Olsen is a leading offshore law firm. We advise financial institutions, corporations and private clients on the laws of Bermuda, the British Virgin Islands, the Cayman Islands, Guernsey and Jersey from a network of nine international offices.

Our clients include global and local financial institutions, investment funds, private equity houses, multi-national corporations, public organisations, sovereign wealth funds, high net worth individuals, family offices, directors, trustees and private clients.

"You name it, they do it. They have a very good team."

Chambers and Partners

We work alongside all of the major international law firms, accountancy firms and insolvency practitioners.

Our asset finance lawyers have a proven track record and expertise in structuring complex transactions for the financing of commercial vessels, yachts and other maritime assets. Our shipping clients include banks and other financial institutions, owners and operators of commercial vessels and other maritime assets and owners of yachts.

We advise on all types of debt, lease and credit solutions drawing on our broad asset finance experience to assist with structuring and executing transactions.

"Commentators applaud the team's performance across the full range of corporate and finance work."

Chambers and Partners

In addition to advising on financing and sale and purchase transactions (including new builds), we assist with vessel and mortgage registration in our jurisdictions and can also support clients on regulatory issues, charterparties and maritime disputes.

Carey Olsen has a broad corporate and finance practice which works with clients across numerous industries globally to provide an experienced team of specialist finance lawyers across international finance centres.

#### RELATED SERVICES

- / Acquisition Finance
- / Construction Finance
- / Debt and Equity Finance
- / Credit Facilities
- / Joint Venture Ownership
- / Lease Agreements
- / Ownership Trusts
- / Re-Financings
- / Restructuring Loans
- / Registrations
- / Regulatory issues
- / Maritime Arrests
- / Port and Terminal Disputes
- / Cargo Disputes
- / Construction Claims



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To find out more, please contact our corporate and finance team at careyolsen.com

# OFFSHORE LAW SPECIALISTS



# Recent experience

# A Caribbean trust company

Assisting with the purchase and registration of a new build yacht for a high net worth individual.

# A European cruise ship management company

Advising with respect to credit facilities for the group of companies and various other corporate matters.

# A major industrial exporter

Acted for a major industrial exporter in successfully obtaining the release of containerised freight detained at an African port under local customs and excise legislation.

### An offshore drilling company

Advising on a range of debt and equity transactions for various subsidiaries of a listed offshore drilling company.

We work with all of the world's top 25 law firms.

**15** 25

## Burgundy Sea

Acting for Burgundy Sea Limited as the borrower from Banque Havilland (Suisse) S.A.

#### BVI joint venture

Advising on the BVI and Cayman Islands legal aspects of an acquisition through a BVI joint venture vehicle of a Caymanregistered yacht and the change of registration of the yacht.

# DVB Group Merchant Bank (Asia)

Advising DVB Group Merchant Bank (Asia) Limited in relation to the establishment of a Jersey trust for vessel ownership.

"Fully engages with the complexity of transactions and actively seeks solutions to problems."

The Legal 500

### HSBC Private Bank (Suisse)

Acting for HSBC Private Bank (Suisse) SA in relation to a mortgage over a yacht.

#### **ING Bank**

Acting for ING Bank N.V. in connection with facilities to Condor Ferries.

## Macquarie

Acting for Macquarie in connection with loans to Navig8 Limited, a fully integrated provider of shipping management services and the world's largest independent pool and commercial management company.

#### Monegasque family office

Advising on the secured financing arrangement for a Cayman-flagged vessel

#### Sancus

Acting for Sancus in relation to financing for a vessel operator.



For further information or professional advice, please contact our team below:



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