

An overview of Jersey funds

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Date / [August 2023](#)

Type of fund	Notification only	Jersey private fund	Collective Investment Funds (CIFs)			
	Eligible investor		Jersey eligible investor	Expert	Listed	Retail/other
Regulatory investor restrictions	Eligible Investors only (e.g. US\$1m minimum investment)	Professional investors or £250k minimum investment only Up to 50 offers/investors	Eligible Investors only (e.g. US\$1m minimum investment)	Expert Investors only (e.g. US\$100k minimum investment)	None	None
Regulatory establishment time	Notification only	48 hours*	3 days	3 days	3 days	Variable
Personal questionnaires (see appendix)	No	No*	Yes	Yes	Yes	Yes
AIFMD	N/A	Can use EU national private placement regimes with JFSC consent*	Can use EU national private placement regimes by notifying JFSC			
Level of regulation	Very light	Light	Light to medium	Medium	Medium	Medium to high
Open/closed ended	Either	Either	Either	Either	Closed-ended	Either

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	Eligible investor		Jersey eligible investor	Expert	Listed	Retail/other
Vehicle type/ structuring	Any	Any	Any	Any	Jersey company	Any
Offering document	Optional	Optional	Required	Required	Required	Required

* For a Jersey Private Fund with a Jersey manager which is "marketed" into EU/EEA (as defined in the AIFMD): (a) an AIF Certificate is required (10 days); and (b) if the AIFM is not sub-threshold, the AIFM (or the fund, if self-managed) must obtain an AIF Services Business licence (10 days). These processing times run concurrently with the fund application.

All funds are subject to Jersey's internationally compliant laws and regulations in respect of the prevention and detection of money laundering and the financing of terrorism.

Non-Jersey domiciled funds generally do not require a separate authorisation in Jersey (although consent may be required for some activities, such as keeping the register in or marketing into Jersey). Jersey entities can be established to act as service providers to such funds.



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